

Please address any replies to:  
**Columbia Threadneedle Investments**  
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[columbiathreadneedle.com](http://columbiathreadneedle.com)

30 December 2016

Dear Adviser,

**Important Information: closure of the Threadneedle Target Return Fund – action required**

We have written to your clients as investors in the Threadneedle Target Return Fund (the Fund), to notify them of our decision to close the Fund on 28 February 2017.

**Why is the Fund being closed?**

The Fund has fallen to a size, €15.5million<sup>^</sup>, which makes it economically unviable to manage and following a review we identified that it is unlikely to attract new investors in the future. We therefore believe the closure of the Fund is in the best interests of investors.

**When will the Fund be closed?**

Dealing in the Fund will be suspended from 12 noon on 27 February 2017, and the termination process will begin on 28 February 2017 (the “Effective Date”).

**What are my clients’ options?**

Your clients can choose to:

1. Switch their investment(s) free of charge into another Threadneedle fund(s) up until 12 noon on 27 February 2017. Details of our funds can be found on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com).
2. Sell their investment(s) before the Fund is suspended.
3. Take no action and your clients’ shares will be redeemed and the proceeds sent to them if we have received their Form of Direction. If we have not received the Form of Direction, their money will be held in a Client Money Account until we receive the form.

**What do my clients need to do?**

Your clients should complete and return the Form of Direction that has been sent to them by 12 noon on 27 February 2017.

**If we do not receive your clients’ Form of Direction before 12 noon on 27 February 2017 we will redeem your clients’ holdings and send the proceeds to them after the end of the termination process (we expect this to take approximately one month). Even if your client chooses to take no action, we still require the Form of Direction to be sent back to us, to confirm the bank account details the proceeds should be paid in to.**

**Further information**

If you have any other questions regarding the closure of the Fund, please call us on +44 1268 444 321\* or visit [www.columbiathreadneedle.com/targetreturn](http://www.columbiathreadneedle.com/targetreturn).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Gary Collins', followed by a long horizontal flourish line extending to the right.

Gary Collins  
Co-Head of Distribution EMEA  
Columbia Threadneedle Investments

\*Calls may be recorded

^As at 30/11/2016