

Details of significant events – Key Investor Information Document

Threadneedle UK Regulated Funds

Fund name	Date of significant event	Details before significant event	Details after significant event
Threadneedle Investment Funds ICVC			
American Select Fund		N/A	N/A
American Smaller Companies Fund (US)	01/08/2014	<p>Investment policy change:</p> <p>The ACD's investment policy is to invest the assets of the Fund primarily in the equities of smaller companies that are domiciled in the US or have significant US operations.</p> <p>"Smaller companies": companies with a market capitalisation of less than USD 5 billion.</p>	<p>Investment policy change:</p> <p>The ACD's investment policy is to invest the assets of the Fund primarily in the equities of smaller companies that are domiciled in the US or have significant US operations.</p> <p>"Smaller companies": companies with a market capitalisation typically ranging from \$500 million to \$10 billion at the time of purchase.</p>
Asia Fund		N/A	N/A
Dollar Bond Fund		N/A	N/A
Emerging Market Bond Fund	01/09/2005	<p>Investment policy change:</p> <p>The ACD's investment policy is to invest in High Yielding Public Sector Sovereign and Corporate Bonds issued by Emerging Market Borrowers. Typically these countries are outside the OECD.</p>	<p>Investment policy change:</p> <p>The Fund's investment policy is to invest the assets of the Fund primarily in high yielding public sector sovereign and corporate bonds issued by emerging market borrowers, typically these countries are outside the OECD. The Fund may also invest in other fixed interest securities, including bonds issued by countries making up the G7, deposits, cash and near cash. In addition, the Fund may use derivatives (including currency, interest rate and credit default swaps) and forward transactions for purposes that are limited to efficient portfolio management techniques.</p>
European Fund		N/A	N/A
European Bond Fund	01/04/2015	<p>Benchmark change:</p> <p>BofA Merrill Lynch Pan-Europe Large Cap Index (PELO)</p>	<p>Benchmark change:</p> <p>BofA Merrill Lynch Pan-Europe Broad Market Index (PE00)</p>
European Corporate Bond Fund	05/01/2011	<p>Change in fees:</p> <p>Class 1: 1.25%</p>	<p>Change in fees:</p> <p>Class 1: 1.00%</p>
European High Yield Bond Fund		N/A	N/A
European Select Fund		N/A	N/A
European Smaller Companies Fund	02/09/2005	<p>Investment policy change:</p> <p>The ACD's investment policy is to invest in the equity of smaller Continental European companies.</p>	<p>Investment policy change:</p> <p>With respect to the investment policy of the European Smaller Companies Fund, the term 'smaller companies' shall mean companies within the FTSE1 W Europe ex UK (excluding the top 225 stocks).</p>

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Global Bond Fund	01/08/2012	Benchmark change: JPM Global Bond (ex Japan)	Benchmark change: JPM Global Bond, GBP unhedged. Bloomberg ticker: JPMGGLBP
Global Select Fund		N/A	N/A
High Yield Bond Fund		N/A	N/A
Japan Fund		N/A	N/A
Latin America Fund		N/A	N/A
Monthly Extra Income Fund		N/A	N/A
Pan European Fund		N/A	N/A
Pan European Smaller Companies Fund		N/A	N/A
Sterling Fund		N/A	N/A
Sterling Bond Fund		N/A	N/A
Strategic Bond Fund	01/01/2014	Benchmark change: (i) 60% iBoxx Sterling Non Gilt + (ii) 40% Merrill Lynch European Currency High Yield (3%) Constrained Index ex Subordinated Financials (Hedged to £).	Benchmark change: (i) 60% Merrill Lynch 1-10 year Non Gilt, (ii) 40% Merrill Lynch Euro High Yield ex Financials (HPS2).
	01/09/2012	Benchmark change: (i) 60% iBoxx Sterling Non Gilt + (ii) 40% Merrill Lynch European Currency High Yield ex CCC, 3% Constrained (Hedged to £)	Benchmark change: (i) 60% iBoxx Sterling Non Gilt + (ii) 40% Merrill Lynch European Currency High Yield (3%) Constrained Index ex Subordinated Financials (Hedged to £).
	01/12/2011	Change to investment policy	Change to investment policy: The ACD may invest in derivatives and forward transactions. The ACD may take long and short positions through derivatives.
UK Fund		N/A	N/A
UK Corporate Bond Fund		N/A	N/A
UK Equity Income Fund	30/09/2005	Change in fees: 1.25% (class 1) and 0.75% (class 2).	Change in fees: 1.5% (class 1) and 1% (class 2).
UK Growth & Income Fund	30/09/2005	Change in fees: 1.25% (class 1) and 0.75% (class 2).	Change in fees: 1.5% (class 1) and 1% (class 2).

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Fund name	Date of significant event	Details before significant event	Details after significant event
	01/08/2016	<p>Change in investment policy:</p> <p>The ACD's investment policy is to invest the assets of the Fund primarily in 'blue chip' large capitalised UK companies, but including, when deemed appropriate small and medium-sized companies, predominantly from the UK.</p>	<p>Change in investment policy:</p> <p>The ACD's investment policy is to invest the assets of the Fund primarily in larger capitalised UK companies, but including, when deemed appropriate small and medium-sized companies, predominantly from the UK.</p> <p>For the UK Growth and Income Fund, the term "larger capitalised UK companies" means the largest 150 companies by market capitalisation in the FTSE All-Share Index.</p>
UK Institutional Fund		N/A	N/A
UK Monthly Income Fund	30/09/2005	<p>Change in fees:</p> <p>1.25% (class 1) and 0.75% (class 2).</p>	<p>Change in fees:</p> <p>1.5% (class 1) and 1% (class 2).</p>
UK Overseas Earnings Fund		N/A	N/A
UK Select Fund		N/A	N/A
UK Smaller Companies Fund		N/A	N/A
Threadneedle Specialist Investment Funds ICVC			
Absolute Return Bond Fund		N/A	N/A
American Extended Alpha Fund		N/A	N/A
China Opportunities Fund		N/A	N/A
Emerging Market Local Fund	09/12/2013	<p>Investment policy change:</p> <p>The ACD's investment policy is to actively manage an exposure primarily in emerging market local currencies and emerging market local currency debt issued by governments in Emerging Markets and/or companies which are domiciled or have significant operations in an Emerging Market. Emerging markets countries are those characterised as developing or emerging by the MSCI Emerging Markets Free Index or those not listed in the OECD country list. If the ACD considers it desirable it may further invest up to one third of the total assets of the Fund in markets other than emerging markets.</p> <p>The ACD will invest the total assets of the Fund in local currency government bonds and treasury bills, corporate bonds issued in local currency, cash or near cash, securitised notes, foreign exchange forward transactions, and other type of derivatives. At times the portfolio may be concentrated in any one or a combination of such assets.</p>	<p>Investment policy change:</p> <p>The ACD's investment policy is to actively manage an exposure primarily to emerging market local currencies and debt securities issued by governments in Emerging Markets and/or companies which are domiciled or have significant operations in an Emerging Market. Those debt securities may be denominated in any currency, but at least two-thirds of the Fund will be invested in securities denominated in the local emerging market currency. Emerging markets countries are those characterised as developing or emerging by the MSCI Emerging Markets Index or those not listed in the OECD country list. If the ACD considers it desirable the Fund may gain exposure of up to one third of the total assets of the Fund to non-emerging market currency and non-emerging market government/corporate debt securities.</p>

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Emerging Market Local Fund (continued)			The ACD will utilise the following instruments to obtain the Fund's exposure: government bonds, treasury bills, corporate bonds, cash or near cash, securitised notes, foreign exchange forward transactions, swaps (including but not limited to cross-currency, interest rate and credit default swaps) and other types of derivatives. At times the portfolio may be concentrated in any one or a combination of such assets.
Global Emerging Markets Equity Fund		N/A	N/A
Global Equity Income Fund		N/A	N/A
Global Extended Alpha Fund		N/A	N/A
Pan European Equity Dividend Fund		N/A	N/A
Pan European Focus Fund	27/08/2013	Change in fees 20% performance fee	Change in fees No performance fee
	27/08/2013	Name change: Pan European Accelerando Fund	Name change: Pan European Focus Fund
Target Return Fund		N/A	N/A
UK Absolute Alpha		N/A	N/A
UK Extended Alpha Fund	01/12/2010	Investment policy change	Investment policy change: The ACD may take long and short positions through the use of derivatives and forward transactions. In addition in order to gain long exposure, the ACD may invest in equities, collective investment schemes including exchange traded funds and/or related indices. If the ACD considers it desirable, it may hold a substantial proportion or all of the Fund in cash and/or other securities (including fixed interest securities and money market instruments).
	01/12/2010	Name change: UK Accelerando Fund	Name change: UK Extended Alpha Fund
UK Equity Alpha Income Fund		N/A	N/A
UK Mid 250 Fund		N/A	N/A

1 August 2016

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